2015/5/11

Gala Incorporated
Representative Director and CEO
Satoru Kikugawa
(JASDAQ 4777)
Contact: Koji Fujita,
General Manager Domestic
subsidiaries administrative affairs
(TEL 03-5778-0321)

Completion of Payment for New Shares Issued Through Third-Party Allotment and Issuance of the Third Stock Warrant

Gala Inc. announced today that the payment for the new shares issued through the third-party allotment and issuance of the second stock warrant pursuant to the resolution by the board of directors of Gala Inc. adopted at its meeting held on April 23, 2015, was completed today as originally scheduled. Details are provided below.

1. Number of Shares Issued and Aggregate Paid Amount

1)	Type of new shares issued	Gala Inc. common stock
2)	Number of new shares issued	299,800
3)	Paid amount per share	JPY1,001
4)	Aggregate Paid Amount	JPY300,099,800
5)	Subscription Due Date	2015/5/11
6)	Payment Due Date	2015/5/11
7)	Amount of Increase in Stated Capital and APIC	Increase in Stated Capital JPY500.5 per share Increase in APIC JPY500.5 per share
8)	Party to Which Shares Will Be Allotted and Number of Shares to Be Allotted	Oak Capital Inc. 299,800 shares

2. Trend in issued shares and stated capital related to this third-party allotment

1)	Issued Shares Prior 14,770,300	(Stated Capital Prior JPY2,572,854,548)
2)	Number of Increasing Shares 299,800	(Increasing Capital JPY150,049,900)
3)	Total Number of Shares 15,070,100	(Stated Captial After Allottment JPY2,722,904,448)

3. Stock Warrant by Third-Party Allotment

1) Type of stock warrant issued

Gala Inc. Third Stock Warrant

2)	Number of stock warrant issued	10,910 (100 shares per trading unit)
3)	Type and Number of Share Issued Through Stock Warrant	1,091,000
4)	Issue amount per stock warrant	JPY1,262
5)	Total Amount of Issuance	JPY13,768,420
6)	Exercise Price	JPY1,100 per share
7)	Total Amolunt of Asset to be Invested By Exercising Stock Warrant	JPY1,200,100,000
8)	Exercise Period	2015/5/11 – 2017/5/10
9)	Method of Subscription and Allotment	Third-Party Allotment
10)	Party to Which Stock Warrant Will Be Allotted and Number of Stock Warrant to Be Allotted	Oak Capital Inc. 10,910 shares
11)	Subscription Due Date	2015/5/11
12)	Allotment and Payment Due Date	2015/5/11

Please refer to "Notice of Determination of Number of New Shares to be Issued Through Third-Party Allotment and Issuance of the Third Stock Warrant" disclosed on 2015/4/23.

Disclaimer: This summarized translation is provided for convenience only. In the event of any discrepancy with the Japanese original, the original shall prevail.